

COMPANY REGISTRATION NUMBER: SC288830
CHARITY REGISTRATION NUMBER: SC036883

Moulin Kirk Trust
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31st October 2021

DRAFT ACCOUNTS

WALTON KILGOUR
Chartered Accountants
26 Bonnethill Road
Pitlochry
PH16 5BS

Moulin Kirk Trust
Company Limited by Guarantee
Financial Statements
Year ended 31st October 2021

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Moulin Kirk Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31st October 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st October 2021.

Reference and administrative details

Registered charity name	Moulin Kirk Trust
Charity registration number	SC036883
Company registration number	SC288830
Principal office and registered office	51 Atholl Road Pitlochry Perthshire PH16 5BU

The trustees

	Barbara Bright Dr Sandra Cairncross	(Resigned 21st June 2021) (Resigned 18th May 2021) (Resigned and co-opted 22nd March, co-opted 21st June 2021)
	Alan Crombie Stewart Hall James Maitland Marigold Massie	(Co-opted 21st June 2021) (Appointed 21st June 2021)
	Alexander McDade Gail Sinclair Linda Sinclair	(Council trustee resigned 31st January 2021) (Appointed 21st June 2021)
	Michael Williamson	(Appointed by Perth & Kinross Council 21st June 2021)
Company secretary	J & H Mitchell, W.S.	
Independent examiner	John McKeith B.A.(Hons)C.A.	

Moulin Kirk Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st October 2021

Structure, governance and management

Governing document

The Charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Moulin Kirk Trust is a Scottish registered Charity (Charity Number SC036883) with legal status as a company limited by guarantee.

Recruitment and appointment of Trustees

On 31 October 2021 the Trust had seven directors; four elected, two co-opted and one appointed by Perth and Kinross Council.

The Directors are all very closely associated with the running of the Trust in practice. The Directors are familiar with and committed to the Trust's objectives and are in practice a significant part of the Trust's workforce.

All Directors have copies of the recently reviewed Articles of Association (adopted by Special Resolution on 21 June 2021 immediately before our AGM) and copies of the relevant OSCR publications. Any new Directors co-opted or elected will be given their own copies of the Articles of Association and made familiar with the relevant OSCR publications. They will be asked to indicate that they understand their responsibilities as Directors.

Almost all work other than the physical adaption of the Kirk and the staffing mentioned below has been carried out by the Directors themselves, collectively and individually. During this period the Board has met 16 times. Due to Covid, 14 of these meetings were electronic, with Directors meeting only twice in person, including for our 200th Board meeting on 18 October 2021.

Induction and training of Trustees

Most Trustees are already familiar with the practical work of the Charity through direct involvement. Those who are not, are given an informal briefing.

Moulin Kirk Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st October 2021

Structure, governance and management *(continued)*

Risk assessment

The Directors have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The Charity's activities expose it to a number of financial risks including credit risk, cash flow and liquidity risk.

Cash flow risk

The Trustees are conscious of the aim to retain sufficient cash resources to meet the immediate requirements of the Charity.

Credit risk

The Charity's principal financial assets are its bank balances. The charity has no significant concentration of credit risk.

Liquidity risk

The Charity's liquid funds are kept in a variety of bank accounts to enable it to service its everyday financial needs.

Objectives and activities

The Objects of the Trust are to advance and promote the education of the general public, and in particular the inhabitants of Moulin and Pitlochry in Perthshire, in the heritage, history and culture of the locality, by associating with voluntary organisations, local authorities and other bodies, together with the local communities and those associated therewith, in a common effort to create, maintain, develop and promote a museum and/or a centre for local history, family history and genealogy.

At the end of our fourteenth season in 2019, we expected to re-open in the spring of 2020 as usual. However, due to Covid, we did not open at all in 2020. Therefore our fifteenth season of being open to the public was in 2021.

Note: A Director noticed a discrepancy in previous reports - for accounts to 31 Oct 2018, 2019 and 2020, the season number was mistakenly increased. Previous accounts show that our 1st season was in 2006, through to our 11th season in 2016. However, subsequent reports state that our 13th season was in 2017 (it was actually our 12th), our 14th season was in 2018 (it was actually our 13th) and our 15th season was in 2019 (it was actually our 14th). As we remained closed in 2020, we can now safely say that our 15th season open to the public was in 2021 and NOT in 2019. Please consider this a minor correction to the previous three reports which were in our accounts to 31 Oct 2018, 2019 and 2020.

Moulin Kirk Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st October 2021

Achievements and performance

Our main achievement is that we ended our 2021 season both solvent and in good heart. During the pandemic we have maintained the collection while being closed to the public. Our 2021 season began 2 months late and from a standing start, however we had on average more visitors per day than ever before. Unfortunately our costs do not vary significantly with our footfall and many of the Trusts' efforts have been directed towards fundraising. We are grateful to the Members for their subscriptions and donations (both in cash and exhibits).

The Trust's public activities during the year to 31 October 2021 have been severely impacted by the continued effects of Covid-19 and the associated regulations. However we have continued fund raising, developing displays and collecting and maintaining a record of local artefacts in Moulin Kirk. We opened to the public almost two months later than usual and initially for fewer days each week, but due to the efforts of our Volunteer co-ordinator and her flock of Volunteers we were soon flying high all week. Work has continued on collecting, curating and preparing new exhibitions and displays so that the Heritage Centre is a safe and effectual contribution to the local community and attractive to the visitors here.

Over the 2021 season we were open for 17 whole weeks, plus the opening weekend. We had 243 paid admissions plus 181 free-entry visitors (Members and children) giving us a grand total of 424 visitors. We hosted three school visits with 51 pupils and 7 staff members attending. We also participated in the Doors Open Days weekend. Peculiarly, our quietest period was the week leading up to Doors Open Days weekend - perhaps saving their visits for the free weekend. Doors Open Days weekend went well, with 38 visitors over the two days, many of whom were new visitors who said they would spread the word and return for a future visit. The numbers were down for all Doors Open Days venues due to Covid and you should note that the Heritage Centre numbers were not comparable to 2019, when the Beyond the Bothy Event was run. We did not participate in 2020 due to Covid but the Board feel this is a positive event and intend to participate in 2022.

We usually close around first weekend of October but this year we extended the season right up to Halloween weekend, which we celebrated in a fangtastic way with a Spooktacular weekend - three ticketed events in a row, all in one day, with 42 tickets sold. This was followed the next day by an art afternoon for 14 kids!

Our Halloween Spooktacular started with a Spooky walk from Sunnybrae (site of the Pitlochry Murder) to Balnadrum, with a view of the Castle in the gloaming, past the Joug tree as Stew and Alan recounted the history, myths and legends of the local ghosts, goulies and lang leggity beasties and then their prayers were answered as the good Lord delivered them up to the Kirk. Arriving at the Kirk, welcomed by Linda and Marigold, some of the walkers joined some more sedentary folk for an evening where Jess Smith recounted tales and sang songs of the travellers of Perthshire and beyond. Then Member and local author, Mark Bridgeman, had us all become the jury as he recounted a WW2 murder trial in the Fair City. On Halloween itself, Jamie ran a Spooky Craft afternoon - with the assistance of 14 young art-historians they transformed a tin of Quality Street into works of spooky art inspired by artefacts in our display. All four events were very popular and well received and we are contemplating repeating this next year. We also plan on doing something similar as part of our Grand Opening this Spring.

Our final 4 weeks saw 61 paying visitors and 64 free visitors (mainly the school groups) - it was definitely worthwhile staying open longer! Subject to having sufficient volunteers we intend to stay open in October 2022. Hopefully next year will see us benefit from the increase in local visitors due to the return of the Enchanted Forest.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st October 2021

The Trust has "gone digital" and all these events were publicised online using Facebook and Heartland, with the tickets being sold via Eventbrite to ensure that processing was handled more easily. The Eventbrite account will be used for future events. Similarly in 2022 we intend to continue selling books of local and historic interest etc. as well as allowing admissions and subscriptions to be paid using Paypal.

The Trust maintains its associate membership of Museums and Galleries Scotland and the Tayside Museums Forum and has begun looking at what is involved in getting accreditation.

The Trust has continued its strategy of "living heritage" and has maintained a positive relationship with David Williamson, better known as "Moulin Yarns", and we anticipate he will return for our 2022 season with his demonstration of the art of spinning and explaining the techniques of spinning and dying.

In conjunction with the local Covid Support Group and the Atholl Centre, we have collected memorabilia and recordings of the Year of Covid in Pitlochry and Moulin Parish. Some of this is planned to be on display in 2022 and all of it will be archived for future use.

We intend to open the Heritage Centre to visitors 7 days a week from 4 April 2022, depending on a sufficient number of volunteers.

Financial review

The financial position of the Trust is set out in the attached Accounts. It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure.

Moulin Kirk Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31st October 2021

Plans for future periods

Covid regulations permitting, the Trust intends to reopen the Kirk in spring 2022 with a refreshed exhibition, including the 'Covid Year' and a celebration of our Olympic success at Curling.

Depending on volunteer numbers and availability, the Trust intends to develop a range of new displays and to work with local artists and the community in fund raising and holding events to raise the profile of the Kirk and increase the audience.

We will continue to work with local schools to encourage an interest in local heritage by children and young people. If regulations permit, we expect to be hosting visits from both primary and secondary pupils. In conjunction with Pitlochry and Moulin History Circle and Pitlochry High School we will be hosting a competition for pupils that had been held over from before Covid.

Having shown in its previous seasons of opening that the Kirk as a local museum can contribute positively to the public's interest in and enjoyment of the local history, the Trust will continue to make further efforts to recruit more members and increase its reach. It will publicise the role of the Kirk building then and now, and other local history features through social media, local media and marketing publicity. It will continue fund raising efforts.

Significant repairs are required to the gutters and roof of the Kirk. This has been started by the Landlord, as the exterior and fabric of the building is the responsibility of the landlord. The heating system needs significant refurbishment and a survey will be carried out post-Covid, with recommendations to be made during 2022. It is also hoped that we can re-vamp the Vestry to make it more usable. Significant joint fundraising with the landlord will be required to carry this out and it is hoped it will reduce the electricity bill. An update on this will be given at the AGM.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Alan Crombie
Trustee

Moulin Kirk Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Moulin Kirk Trust

Year ended 31st October 2021

I report to the trustees on my examination of the financial statements of Moulin Kirk Trust ('the charity') for the year ended 31st October 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Moulin Kirk Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Moulin Kirk Trust *(continued)*

Year ended 31st October 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John McKeith B.A.(Hons)C.A.
Independent Examiner

Walton Kilgour
Chartered Accountants
30 Bonnethill Road
Pitlochry
PH16 5BS

Moulin Kirk Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31st October 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	17,608	–	17,608	13,149
Charitable activities	6	1,064	–	1,064	17
Investment income	7	2	–	2	20
Other income	8	49	–	49	217
Total income		<u>18,723</u>	<u>–</u>	<u>18,723</u>	<u>13,403</u>
Expenditure					
Expenditure on charitable activities	9,10	7,446	1,000	8,446	10,639
Total expenditure		<u>7,446</u>	<u>1,000</u>	<u>8,446</u>	<u>10,639</u>
Net income and net movement in funds		<u>11,277</u>	<u>(1,000)</u>	<u>10,277</u>	<u>2,764</u>
Reconciliation of funds					
Total funds brought forward		15,638	1,000	16,638	13,874
Total funds carried forward		<u>26,915</u>	<u>–</u>	<u>26,915</u>	<u>16,638</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Moulin Kirk Trust

Company Limited by Guarantee

Statement of Financial Position

31st October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	121	161
Current assets			
Debtors	17	833	–
Cash at bank and in hand		26,321	17,257
		<u>27,154</u>	<u>17,257</u>
Creditors: amounts falling due within one year	18	<u>360</u>	<u>780</u>
Net current assets		<u>26,794</u>	<u>16,477</u>
Total assets less current liabilities		<u>26,915</u>	<u>16,638</u>
Net assets		<u>26,915</u>	<u>16,638</u>
Funds of the charity			
Restricted funds		–	1,000
Unrestricted funds		<u>26,915</u>	<u>15,638</u>
Total charity funds	19	<u>26,915</u>	<u>16,638</u>

For the year ending 31st October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Alan Crombie
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31st October 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 51 Atholl Road, Pitlochry, Perthshire, PH16 5BU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity's activities are considered straightforward. No significant judgements, estimates or assumptions were necessary in the preparation of the financial statements for the current or comparative years.

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

3. Accounting policies *(continued)*

Taxation

The Charity is exempt from tax on income and gains falling within section 505 (1) of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are charitable objects. The Charity is not registered for VAT and therefore expenditure is stated inclusive of VAT.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the Charity's purposes.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered, as the Charity is not registered for VAT.

Tangible assets

Tangible assets are stated at cost less depreciation. The Charity capitalises items of furniture and equipment where the purchase price exceeds £150.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------------|---|----------------------|
| Furniture and equipment | - | 25% reducing balance |
|-------------------------|---|----------------------|

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The Charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

4. Limited by guarantee

The company was formed as a company limited by guarantee without share capital. It remains a company limited by guarantee and continues without share capital. Each member of the company has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being placed in liquidation.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Memberships	896	–	896
Donations	1,462	–	1,462
Grants			
Grants receivable	15,250	–	15,250
	<u>17,608</u>	<u>–</u>	<u>17,608</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Memberships	728	–	728
Donations	1,421	–	1,421
Grants			
Grants receivable	10,000	1,000	11,000
	<u>12,149</u>	<u>1,000</u>	<u>13,149</u>

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Development and promotion of a local museum	–	–	17	17
Admissions	1,064	1,064	–	–
	<u>1,064</u>	<u>1,064</u>	<u>17</u>	<u>17</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>2</u>	<u>2</u>	<u>20</u>	<u>20</u>

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>49</u>	<u>49</u>	<u>217</u>	<u>217</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Support costs	<u>7,446</u>	<u>1,000</u>	<u>8,446</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	<u>10,640</u>	<u>–</u>	<u>10,639</u>

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Development and promotion of a local museum	6,406	6,406	9,708
Governance costs	2,040	2,040	931
	<u>8,446</u>	<u>8,446</u>	<u>10,639</u>

Moulin Kirk Trust

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Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

11. Analysis of support costs

	Total 2021	Total 2020
	£	£
Premises	5,786	9,361
General office	620	347
Governance costs	2,040	931
	<u>8,446</u>	<u>10,639</u>

12. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>40</u>	<u>54</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>(60)</u>	<u>420</u>

The credit balance on the independent examiner's fee is due to the issue of a credit against a previous year's charge.

14. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No trustee, or any connected person, has received remuneration from the charity during the year (2020: Nil).

Expenses of £1,220 were reimbursed to 3 trustees during the year for repairs & maintenance and office expenses (2020: £135 reimbursed to 3 trustees for expenses incurred on repairs & maintenance, insurance, and office expenses).

Moulin Kirk Trust

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Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

16. Tangible fixed assets

	Equipment £
Cost	
At 1st November 2020 and 31st October 2021	9,179
Depreciation	
At 1st November 2020	9,018
Charge for the year	40
At 31st October 2021	<u>9,058</u>
Carrying amount	
At 31st October 2021	<u>121</u>
At 31st October 2020	<u>161</u>

17. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>833</u>	<u>–</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>360</u>	<u>780</u>

19. Analysis of charitable funds

Unrestricted funds

	At 1 st November 2020 £	Income £	Expenditure £	At 31 st October 2021 £
General funds	<u>15,638</u>	<u>18,723</u>	<u>(7,446)</u>	<u>26,915</u>

	At 1 st November 2019 £	Income £	Expenditure £	At 31 st October 2020 £
General funds	<u>13,874</u>	<u>12,403</u>	<u>(10,639)</u>	<u>15,638</u>

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31st October 2021

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 st November 2020 £	Income £	Expenditure £	At 31 st October 2021 £
Foundation Scotland	<u>1,000</u>	<u>–</u>	<u>(1,000)</u>	<u>–</u>

	At 1 st November 2019 £	Income £	Expenditure £	At 31 st October 2020 £
Foundation Scotland	<u>–</u>	<u>1,000</u>	<u>–</u>	<u>1,000</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	121	–	121
Current assets	27,154	–	27,154
Creditors less than 1 year	<u>(360)</u>	<u>–</u>	<u>(360)</u>
Net assets	<u>26,915</u>	<u>–</u>	<u>26,915</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	161	–	161
Current assets	16,257	1,000	17,257
Creditors less than 1 year	<u>(780)</u>	<u>–</u>	<u>(780)</u>
Net assets	<u>15,638</u>	<u>1,000</u>	<u>16,638</u>

21. Related parties

No transactions with related parties were undertaken during the year such as are required to be disclosed under the Financial Reporting Standard 102 (2020: Nil).

Moulin Kirk Trust
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Management Information
Year ended 31st October 2021

The following pages do not form part of the financial statements.

Moulin Kirk Trust

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31st October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Memberships	896	728
Donations	1,462	1,421
Grants receivable	15,250	11,000
	<u>17,608</u>	<u>13,149</u>
Charitable activities		
Development and promotion of a local museum	–	17
Admissions	1,064	–
	<u>1,064</u>	<u>17</u>
Investment income		
Bank interest receivable	2	20
	<u>2</u>	<u>20</u>
Other income		
Other income	49	217
	<u>49</u>	<u>217</u>
Total income	<u>18,723</u>	<u>13,403</u>
Expenditure		
Expenditure on charitable activities		
Rent	1,167	6,782
Light and heat	2,171	1,413
Repairs and maintenance	1,266	112
Insurance	1,182	1,053
Legal and professional fees	2,040	931
Other office costs	496	268
Depreciation	40	54
Sundry expenses	84	26
	<u>8,446</u>	<u>10,639</u>
Total expenditure	<u>8,446</u>	<u>10,639</u>
Net income	<u>10,277</u>	<u>2,764</u>

Moulin Kirk Trust

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31st October 2021

	2021 £	2020 £
Expenditure on charitable activities		
Development and promotion of a local museum		
Support costs		
Rent	1,167	6,782
Light and heat	2,171	1,413
Repairs and maintenance	1,266	112
Insurance	1,182	1,053
Other office costs	496	268
Depreciation	40	54
Sundry expenses	84	26
	<u>6,406</u>	<u>9,708</u>
Governance costs		
Accountancy fees	(60)	420
Legal and other professional fees	2,100	511
	<u>2,040</u>	<u>931</u>
	<u>8,446</u>	<u>10,639</u>
Expenditure on charitable activities	<u>8,446</u>	<u>10,639</u>