

Company registration number: SC288830

Charity registration number: SC036883

# Moulin Kirk Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2019

Morris & Young  
Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

# Moulin Kirk Trust

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# Moulin Kirk Trust

## Reference and Administrative Details

<b>Trustees</b>	Barbara Bright Alan Crombie Marigold Massie Alexander McDade Stewart Hall Linda Sinclair
<b>Secretary</b>	J & H Mitchell, W.S.
<b>Principal Office</b>	51 Atholl Road PITLOCHRY Perthshire PH16 5BU
<b>Registered Office</b>	51 Atholl Road PITLOCHRY Perthshire PH16 5BU  The charity is incorporated in Scotland.
<b>Company Registration Number</b>	SC288830
<b>Charity Registration Number</b>	SC036883
<b>Independent Examiner</b>	Tracy Borland F.C.C.A., CIPFA (Affil) Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

## **Moulin Kirk Trust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2019.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Trustees**

Katherine Liney (resigned 28 June 2019)

Helen McNicoll (resigned 28 June 2019)

Pat David (resigned 5 February 2020)

Barbara Bright

Alan Crombie

Marigold Massie

Alexander McDade

Stewart Hall (appointed 28 June 2019)

Linda Sinclair (appointed 28 June 2019)

#### **Objectives and activities**

##### ***Objects and aims***

The Objects of the Trust are to advance and promote the education of the general public, and in particular the inhabitants of Moulin and Pitlochry in Perthshire, in the heritage, history and culture of the locality, by associating with voluntary organisations, local authorities and other bodies, together with the local communities and those associated therewith, in a common effort to create, maintain, develop and promote a museum and/or a centre for local history, family history and genealogy.

The Trusts' main activities during the year to 31 October 2019 have been fund raising, continuing to develop displays and collect local artefacts in the Moulin Kirk, maintaining a record of the collection, preparing new exhibitions and displays, selling books of local and historical interest and arranging a rota of volunteers to staff the Kirk during its daily opening.

At the end of its fourteenth season the Kirk closed for the winter on 5th October 2018. It reopened on 3rd May 2019 and closed again for the winter on 5th October 2019. It hosted two book launches, one on the final day of the season and another the following weekend.

# **Moulin Kirk Trust**

## **Trustees' Report**

### **Achievements and performance**

The reaction of visitors since the Kirks' opening has been very positive as comments in the visitors' book show. These have been related to the building itself and to the range and interest of the exhibitions. The addition of a slideshow of local and historic photographs during the 2019 Season has been a popular feature.

The Trust has maintained its strategy of "living heritage" and has on most Mondays hosted David Williamson, better known as "Moulin Yarns", who demonstrates the art of spinning while explaining the techniques of Spinning and Dying. Thanks to the generous donation of two fleeces from local sheep by Alastair Fergusson, and to the knitting skills of Board member Barbara Bright we have been able to sell hats, scarves and snoods which were grown, dyed, spun and knitted within sight of the weather vane on the Kirk!

During the first two weeks of September, the trust participated in Doors Open Days and Perthshire Open Studios by collaborating with and hosting "Beyond the Bothy", a collective of local artists. They displayed a wide range of locally created products inspired by the artefacts and displayed in the Kirk. This was widely publicised by the Trust, Beyond the Bothy and by both Perthshire Open Studios and Doors Open Days. This was very well attended and contributed significantly to the increased footfall this year. During this event, donations were assertively solicited as no admission was charged and the Trust benefited from the increased awareness in the community. A successful application to the Andie Millar Trust provided funding for new display boards for this event, which will benefit the Pitlochry and Moulin Heritage Centre displays in coming years. The trustees would like to thank the Andie Millar Trust for their kind donation and benefit to the centre.

At the end of the session two book launches were held in the Kirk for local authors, "The River Runs Red" by Mark Bridgeman is "Dark stories of murder, mystery, deception and missing people from Aberfeldy, Dunkeld, Kenmore and Pitlochry." "The Gig Doctor o Athole" by Trust member Rita Isles tells the "story of Dr William Irvine and the Irvine Memorial Hospital." Copies of both will be available at the AGM and at the Kirk this summer.

The Trust has also invested time into increasing awareness of Pitlochry and Moulin Heritage Centre through their Facebook page, growing the audience and engagement from around 180 in April 2019 to 451 in March 2020. This has included providing posts on local history and linking to local events, complimenting other social media pages on our local heritage and History. In addition to the Facebook page, the leaflets advertising the Heritage Centre were refreshed in June 2019 and distributed across local venues.

### **Structure, governance and management**

#### ***Nature of governing document***

Moulin Kirk Trust is a charity registered in Scotland under charity number SC036883. The charity is also a Company Limited by Guarantee with Company number SC288830. The Charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

## **Moulin Kirk Trust**

### **Trustees' Report**

#### ***Recruitment and appointment of trustees***

On 31 October 2019 the Trust had seven directors. The directors are familiar with and committed to the Trusts' objectives and are in practice the Trust's workforce.

All Directors have copies of the Memorandum and Articles of Association and are sent copies of relevant OSCR publications. Any new Directors co-opted will be given their own copies of the Memorandum and Articles of Association and made familiar with relevant OSCR publications. They will be asked to indicate that they understand their responsibilities as Directors.

#### ***Induction and training of trustees***

Most trustees are already familiar with the practical work of the charity through direct involvement. Those who are not, are given an informal briefing.

#### ***Organisational structure***

Almost all work other than the physical adaptation of the Kirk has been carried out by the Directors themselves, collectively and individually.

#### **Financial review**

The financial position of the trust is set out in the attached Accounts.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure.

#### **Risks**

The Trustees are of the opinion that risks are controlled and managed adequately. A review of policies covering bribery, conflict of interest and the creation of a risk register is currently being undertaken and the Trustees are aware of their obligations to maintain this.

The Trustees have considered the impact of Covid-19 on the charity and will monitor this over the coming months.

## **Moulin Kirk Trust**

### **Trustees' Report**

#### **Plans for the future**

The Trust had intended to reopen the Kirk on 2 May 2020.

The well-being of our volunteers and visitors is a key and over-riding concern and given the on-going Coronavirus Situation the Trust has decided to delay opening until later in the summer.

A decision has been taken to delay until June at the earliest and the situation will be kept under review and in line with the latest government advice.

The Trust is committed to enhance the experience of visitors and a refreshed exhibition, including revamped displays and information is planned for the 2020 season once we are able to open safely.

Funding applications have been made to invest in additional stands to make better usage of current display cases and prepare new displays and information for a better impact to educate and improve engagement with visitors to the centre. This will include a journey through time - setting out and re-working displays to take visitors through the history of the area and notable events/visitors through the last 2000 years. In addition, the Trust hope to secure funding for stands to display and provide access to maps stored in the Centre and for more targeted displays on Notable People from the area.

Additional funding, if secured, could provide a new section targeted to engage children and help them learn about the local history through costumes and accessories. This investment in a new display will mainly take the time of Trustees and Volunteers to re-write and prepare the information, together with applications to secure funding of new display stands and improve current displays to provide a better visual amenity to engage visitors in the information displayed.

The Trust plans to continue its work with the local school, hosting visits from both primary and secondary pupils. In conjunction with Moulin and Pitlochry History Circle and Pitlochry High School, it will be hosting a competition for pupils at the start of the next school year.

Having shown in its previous seasons of opening that the Kirk as a local museum can contribute positively to the public's interest in and enjoyment of the local history, the Trust will make further efforts to recruit more members and increase its reach. It will publicise the role of the Kirk and local history features through social media, local media and marketing publicity. It will continue fund raising efforts. A drive to increase Corporate Membership was undertaken by Trustees in February 2020 and plans are underway to prepare and circulate publicity material for the Pitlochry and Moulin Heritage Centre early in the Season to maximise awareness and increase visitors. Funding has also been sought to contribute to these costs from different avenues for support.

Significant repairs are required to the gutters and roof of the Kirk. Negotiations over this have begun with the Landlord as the exterior is the responsibility of the landlord. An update on this will be given at the AGM.

The Trustees have approached the landlord to discuss the lease and a statement on latest status of these negotiations will be made at the AGM.

# Moulin Kirk Trust

## Trustees' Report

### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

#### *Cash flow risk*

The trustees are conscious of the aim to retain sufficient cash resources to meet the immediate requirements of the charity.

#### *Credit risk*

The charity's principal financial assets are its bank balances. The charity has no significant concentration of credit risk.

#### *Liquidity risk*

The Charity's liquid funds are kept in a variety of bank accounts to enable it to service its everyday financial needs.

The annual report was approved by the trustees of the charity on 17 September 2020 and signed on its behalf by:

.....  
Alan Crombie  
Trustee



## **Moulin Kirk Trust**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Moulin Kirk Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Moulin Kirk Trust**

### **Independent Examiner's Report to the trustees of Moulin Kirk Trust**

I report on the accounts of the charity for the year ended 31 October 2019 which are set out on pages 9 to 20.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tracy Borland F.C.C.A., CIPFA (Affil)  
Morris & Young  
Association of Certified Chartered Accountants

Chartered Accountants  
6 Atholl Crescent  
PERTH  
PH1 5JN

18 September 2020

## Moulin Kirk Trust

### Statement of Financial Activities for the Year Ended 31 October 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	4,526	2,040	6,566	11,821
Charitable activities	4	654	-	654	1,087
Investment income	5	22	-	22	5
Other income	6	369	-	369	692
Total Income		<u>5,571</u>	<u>2,040</u>	<u>7,611</u>	<u>13,605</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>(5,300)</u>	<u>(2,040)</u>	<u>(7,340)</u>	<u>(4,106)</u>
Total Expenditure		<u>(5,300)</u>	<u>(2,040)</u>	<u>(7,340)</u>	<u>(4,106)</u>
Net income		<u>271</u>	<u>-</u>	<u>271</u>	<u>9,499</u>
Net movement in funds		271	-	271	9,499
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>13,605</u>	<u>-</u>	<u>13,605</u>	<u>4,106</u>
Total funds carried forward	16	<u><u>13,876</u></u>	<u><u>-</u></u>	<u><u>13,876</u></u>	<u><u>13,605</u></u>

## Moulin Kirk Trust

### Statement of Financial Activities for the Year Ended 31 October 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2018 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	11,821	11,821
Charitable activities	4	1,087	1,087
Investment income	5	5	5
Other income	6	<u>692</u>	<u>692</u>
Total income		<u>13,605</u>	<u>13,605</u>
<b>Expenditure on:</b>			
Charitable activities	7	<u>(4,106)</u>	<u>(4,106)</u>
Total expenditure		<u>(4,106)</u>	<u>(4,106)</u>
Net income		<u>9,499</u>	<u>9,499</u>
Net movement in funds		9,499	9,499
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>4,106</u>	<u>4,106</u>
Total funds carried forward	16	<u><u>13,605</u></u>	<u><u>13,605</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

## Moulin Kirk Trust

### (Registration number: SC288830) Balance Sheet as at 31 October 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	13	215	287
<b>Current assets</b>			
Cash at bank and in hand	14	17,737	14,038
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,076)</u>	<u>(720)</u>
<b>Net current assets</b>		<u>13,661</u>	<u>13,318</u>
<b>Net assets</b>		<u>13,876</u>	<u>13,605</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>13,876</u>	<u>13,605</u>
<b>Total funds</b>	16	<u>13,876</u>	<u>13,605</u>

For the financial year ending 31 October 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 17 September 2020 and signed on their behalf by:

.....  
Alan Crombie  
Trustee

# Moulin Kirk Trust

## Notes to the Financial Statements for the Year Ended 31 October 2019

### 1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the Members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

51 Atholl Road  
PITLOCHRY  
Perthshire  
PH16 5BU

These financial statements were authorised for issue by the trustees on 17 September 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

#### Basis of preparation

Moulin Kirk Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

# Moulin Kirk Trust

## Notes to the Financial Statements for the Year Ended 31 October 2019

### 2 Accounting policies (continued)

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources and depreciation charges allocated on the portion of the asset's use.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is exempt from taxation, see note 12. The charity is not registered for VAT therefore resources expended include irrecoverable input VAT.

#### **Tangible fixed assets**

Individual fixed assets costing £150.00 or more are initially recorded at cost.

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 2 Accounting policies (continued)

##### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & fittings	25% reducing balance

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and on deposit.

##### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### Financial instruments

###### *Classification*

The charity only has financial assets and liabilities of a kind that would qualify as basic financial instruments which are recognised at their transaction value and subsequently measured at their settlement value.

#### 3 Income from donations and legacies

	<b>Unrestricted funds</b>			<b>Unrestricted funds</b>	
	<b>General</b>	<b>Restricted funds</b>	<b>Total 2019</b>	<b>General</b>	<b>Total 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and legacies;					
Donations from individuals	<u>4,526</u>	<u>2,040</u>	<u>6,566</u>	<u>11,821</u>	<u>11,821</u>
	<u>4,526</u>	<u>2,040</u>	<u>6,566</u>	<u>11,821</u>	<u>11,821</u>



## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 4 Income from charitable activities

	<b>Unrestricted funds</b>	<b>Total 2019</b>	<b>Unrestricted funds</b>	<b>Total 2018</b>
	<b>General</b>	<b>£</b>	<b>General</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Development & promotion of a local museum	654	654	1,087	1,087
	654	654	1,087	1,087

#### 5 Investment income

	<b>Unrestricted funds</b>	<b>Total 2019</b>	<b>Unrestricted funds</b>	<b>Total 2018</b>
	<b>General</b>	<b>£</b>	<b>General</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other investment income	22	22	5	5
	22	22	5	5

#### 6 Other income

	<b>Unrestricted funds</b>	<b>Total 2019</b>	<b>Unrestricted funds</b>	<b>Total 2018</b>
	<b>General</b>	<b>£</b>	<b>General</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	369	369	692	692
	369	369	692	692

#### 7 Expenditure on charitable activities

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2019</b>	<b>Unrestricted funds</b>	<b>Total 2018</b>
	<b>Note</b>	<b>General</b>	<b>£</b>	<b>£</b>	<b>General</b>	<b>£</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Allocated support costs	8	4,537	2,040	6,577	3,343	3,343
Governance costs	8	763	-	763	763	763
		5,300	2,040	7,340	4,106	4,106

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 8 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Administration costs £	Premises costs including depreciation £	Total 2019 £	Total 2018 £
Development & promotion of a local museum	Cost	763	4,690	1,887	7,340	4,106

##### Governance costs

	Unrestricted funds  General £	Total 2019 £	Unrestricted funds  General £	Total 2018 £
Independent examiner fees				
Examination of the financial statements	420	420	420	420
Legal fees	343	343	343	343
	763	763	763	763

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2019 £	2018 £
Depreciation of fixed assets	72	95

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Alan Crombie**

£3,716 (2018: £Nil) of expenses were incurred by Alan Crombie during the year.

Expenses to be reimbursed were in relation to repairs & maintenance and electricity costs.

At the balance sheet date the amount due to Alan Crombie was £3,716 (2018: £Nil).

##### **Linda Sinclair**

£107 (2018: £Nil) of expenses were incurred by Linda Sinclair during the year.

Expenses reimbursed were in relation to office expenses.

##### **Marigold Massie**

£84 (2018: £Nil) of expenses were incurred by Marigold Massie during the year.

Expenses reimbursed were in relation to office expense and entertainment costs.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 11 Independent examiner's remuneration

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>420</u>	<u>420</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 13 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2018	9,179	9,179
At 31 October 2019	9,179	9,179
<b>Depreciation</b>		
At 1 November 2018	8,892	8,892
Charge for the year	72	72
At 31 October 2019	8,964	8,964
<b>Net book value</b>		
At 31 October 2019	215	215
At 31 October 2018	287	287

#### 14 Cash and cash equivalents

	<b>2019 £</b>	<b>2018 £</b>
Cash at bank	17,737	14,038

#### 15 Creditors: amounts falling due within one year

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	3,716	-
Accruals	360	720
	4,076	720

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 16 Funds

	Balance at 1 November 2018 £	Incoming resources £	Resources expended £	Balance at 31 October 2019 £
<b>Unrestricted funds</b>				
<i>General</i>				
General funds	13,605	5,571	(5,300)	13,876
<b>Restricted funds</b>				
Beyond the Bothy	-	2,040	(2,040)	-
<b>Total funds</b>	13,605	7,611	(7,340)	13,876
	Balance at 1 November 2017 £	Incoming resources £	Resources expended £	Balance at 31 October 2018 £
<b>Unrestricted funds</b>				
<i>General</i>				
General funds	4,106	13,605	(4,106)	13,605
	4,106	13,605	(4,106)	13,605

The specific purposes for which the funds are to be applied are as follows:

The restricted fund represents funds received from the Andie Millar Trust for the purposes of the Beyond the Bothy collaboration.

## Moulin Kirk Trust

### Notes to the Financial Statements for the Year Ended 31 October 2019

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds as at 31 October 2019 £</b>
Tangible fixed assets	215	215
Current assets	17,737	17,737
Current liabilities	<u>(4,076)</u>	<u>(4,076)</u>
Total net assets	<u>13,876</u>	<u>13,876</u>

  

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 October 2018 £</b>
Tangible fixed assets	287	287
Current assets	14,038	14,038
Current liabilities	<u>(720)</u>	<u>(720)</u>
Total net assets	<u>13,605</u>	<u>13,605</u>